

Eastwood Association
Balance Sheet
Period Through: 3/31/2016

Assets

Operating		
102 - Mutual of Omaha-Operating	\$36,006.70	
Operating Total	\$36,006.70	
Reserve		
103 - State Farm Bank-Reserve	\$20,109.45	
Reserve Total	\$20,109.45	
Other Asset		
120 - A/R Assessment	\$770.00	
Other Asset Total	\$770.00	
Assets Total		<u>\$56,886.15</u>

Liabilities and Equity

Liabilities		
210 - Prepaid Assessment	\$10,547.66	
Liabilities Total	\$10,547.66	
Operating Equity		
301 - Homeowners Equity	\$22,974.10	
Operating Current Year Surplus/Deficit	\$3,438.99	
Operating Equity Total	\$26,413.09	
Reserve Equity		
325 - Reserve-Major Maintenance	\$19,580.40	
Reserve Current Year Surplus/Deficit	\$345.00	
Reserve Equity Total	\$19,925.40	
Liabilities & Equity Total		<u>\$56,886.15</u>

Eastwood Association
Budget Comparison Report
3/1/2016 - 3/31/2016

	3/1/2016 - 3/31/2016			1/1/2016 - 3/31/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
401 - Homeowners Assessments	\$3,930.00	\$3,930.00	\$0.00	\$11,790.00	\$11,790.00	\$0.00	\$47,160.00
410 - Late Charges	\$40.00	\$0.00	\$40.00	\$130.00	\$0.00	\$130.00	\$0.00
430 - Legal/Collection Fees Charged to Owners	\$40.00	\$0.00	\$40.00	\$40.00	\$0.00	\$40.00	\$0.00
434 - Fines Charged	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
461 - Interest Operating Acct	\$4.62	\$4.00	\$0.62	\$13.06	\$12.00	\$1.06	\$48.00
462 - Interest Reserve Acct	\$6.39	\$0.00	\$6.39	\$13.22	\$0.00	\$13.22	\$0.00
<u>Total Income</u>	\$4,021.01	\$3,934.00	\$87.01	\$12,086.28	\$11,802.00	\$284.28	\$47,208.00
Total Income	\$4,021.01	\$3,934.00	\$87.01	\$12,086.28	\$11,802.00	\$284.28	\$47,208.00
Expense							
<u>Admin Expenses</u>							
502 - Management	\$1,020.00	\$1,020.00	\$0.00	\$3,060.00	\$3,060.00	\$0.00	\$12,240.00
504 - Legal/Collections	\$71.20	\$0.00	(\$71.20)	\$321.20	\$0.00	(\$321.20)	\$0.00
505 - Office Supplies	\$126.74	\$65.00	(\$61.74)	\$228.59	\$195.00	(\$33.59)	\$780.00
581 - Insurance	\$0.00	\$142.00	\$142.00	\$0.00	\$426.00	\$426.00	\$1,704.00
594 - Community Events	\$0.00	\$108.00	\$108.00	\$0.00	\$324.00	\$324.00	\$1,296.00
595 - Meeting Expense	\$0.00	\$4.00	\$4.00	\$0.00	\$12.00	\$12.00	\$48.00
597 - Website Admin	\$0.00	\$19.00	\$19.00	\$0.00	\$57.00	\$57.00	\$228.00
<u>Total Admin Expenses</u>	\$1,217.94	\$1,358.00	\$140.06	\$3,609.79	\$4,074.00	\$464.21	\$16,296.00
<u>Electric/Water/Other Utilities</u>							
512 - Water	\$244.73	\$560.00	\$315.27	\$612.86	\$1,680.00	\$1,067.14	\$6,720.00
514 - Electricity	\$0.00	\$47.00	\$47.00	\$79.64	\$141.00	\$61.36	\$564.00
<u>Total Electric/Water/Other Utilities</u>	\$244.73	\$607.00	\$362.27	\$692.50	\$1,821.00	\$1,128.50	\$7,284.00
<u>Maintenance/Repair</u>							
531 - Yard Maint (Gardener)	\$1,185.00	\$1,185.00	\$0.00	\$3,555.00	\$3,555.00	\$0.00	\$14,220.00
532 - Extra Yard Maintenance	\$0.00	\$92.00	\$92.00	\$0.00	\$276.00	\$276.00	\$1,104.00
533 - Grass Seed/Fertilizer	\$0.00	\$53.00	\$53.00	\$0.00	\$159.00	\$159.00	\$636.00
535 - Sprinkler Repairs	\$0.00	\$83.00	\$83.00	\$0.00	\$249.00	\$249.00	\$996.00
536 - Tree Maintenance	\$0.00	\$292.00	\$292.00	\$0.00	\$876.00	\$876.00	\$3,504.00
538 - Pest Control	\$65.00	\$90.00	\$25.00	\$195.00	\$270.00	\$75.00	\$1,080.00
544 - Repairs & Maintenance	\$0.00	\$24.00	\$24.00	\$0.00	\$72.00	\$72.00	\$288.00
<u>Total Maintenance/Repair</u>	\$1,250.00	\$1,819.00	\$569.00	\$3,750.00	\$5,457.00	\$1,707.00	\$21,828.00
<u>Other Expenses</u>							
596 - Income Tax/Tax Prep	\$0.00	\$26.00	\$26.00	\$250.00	\$78.00	(\$172.00)	\$312.00
599 - Miscellaneous Expenses	\$0.00	\$9.00	\$9.00	\$0.00	\$27.00	\$27.00	\$108.00
<u>Total Other Expenses</u>	\$0.00	\$35.00	\$35.00	\$250.00	\$105.00	(\$145.00)	\$420.00
<u>Reserve Allocations</u>							
600 - Allocation to Reserve Fund	\$115.00	\$115.00	\$0.00	\$345.00	\$345.00	\$0.00	\$1,380.00
<u>Total Reserve Allocations</u>	\$115.00	\$115.00	\$0.00	\$345.00	\$345.00	\$0.00	\$1,380.00
Total Expense	\$2,827.67	\$3,934.00	\$1,106.33	\$8,647.29	\$11,802.00	\$3,154.71	\$47,208.00
Operating Net Income	\$1,193.34	\$0.00	\$1,193.34	\$3,438.99	\$0.00	\$3,438.99	\$0.00
Reserve Income							

**Eastwood Association
Budget Comparison Report
3/1/2016 - 3/31/2016**

	3/1/2016 - 3/31/2016			1/1/2016 - 3/31/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<u>Reserve Allocations</u>							
725 - Allocation from Operating	\$115.00	\$0.00	\$115.00	\$345.00	\$0.00	\$345.00	\$0.00
<u>Total Reserve Allocations</u>	\$115.00	\$0.00	\$115.00	\$345.00	\$0.00	\$345.00	\$0.00
Total Reserve Income	\$115.00	\$0.00	\$115.00	\$345.00	\$0.00	\$345.00	\$0.00
Reserve Net Income	\$115.00	\$0.00	\$115.00	\$345.00	\$0.00	\$345.00	\$0.00
Net Income	\$1,308.34	\$0.00	\$1,308.34	\$3,783.99	\$0.00	\$3,783.99	\$0.00